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**Mr. Michael Hollerich – Director, Governance and Oversight, C&A Consulting LLC**

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**Background:** Mr. Michael Hollerich is a talented and seasoned executive with over 30 years of experience in financial services and consulting. He brings a wealth of expertise with particular strengths in areas such as regulatory affairs, corporate governance, anti-money laundering, fraud detection, mergers and acquisitions, financial reporting systems, internal audit, and both financial strategy and long term budgetary oversight. With an abundance of domestic and international experience Michael has a strong understanding of small, medium, and large institutions across various markets and throughout North America, Europe, and Asia.

Currently, Michael serves as Director, Governance and Oversight for C&A. Prior to joining C&A, he operated a private consulting firm, Hollerich Consulting, LLC, which he founded in 2018. Michael has worked with large international banking organizations, as well as many small- to mid-sized regional banks, non-depositories, and FinTechs, servicing in various advisory and executive roles. Michael has served as Chief Accounting Officer, Chief Compliance Officer, Director of Compliance and Risk Strategy, and provided advisory services across a wide range of technology, regulatory, and strategic engagements. Prior to joining C&A and forming Hollerich Consulting, Michael served as Chief Compliance Officer for two publicly traded financial services firms with locations across North America, South America, Europe, Asia, and the U.S. Virgin Islands.

**Industry Knowledge:**

Michael is responsible for spearheading several initiatives that have resolved some of the largest regulatory actions taken against the financial services industry, resulting in the avoidance of potential billion-dollar fines while implementing effective remediation and oversight programs. He has also played leadership roles in large-scale mergers and acquisitions, and was instrumental to the merger of two large, non-depository mortgage servicers, establishing regulatory relationships and corporate governance strategies that facilitated regulatory approvals from over 30 state banking commissioners.

Representative engagements which highlight Michael's expertise include leading a multi-phased, company-wide compliance strategy transformation involving a large international bank. The first phase was a ten-month effort to build a temporary infrastructure to clear over 130,000 backlogged banking transactions requiring AML and OFAC sanctions review. The second phase was a multi-year effort to implement an effective country risk-rating and monitoring program in response to an enforcement order, which at the time was the most comprehensive financial crimes-related order issued by the Office of the Comptroller of the Currency. The third phase was the design and implementation of KYC and AML due diligence functions across retail, institutional, and embassy banking channels, which included assessments of all high-risk banking relationships world-wide for re-certification or exit. The result of this multi-year engagement was an effective global BSA / AML compliance governance framework which met all applicable regulatory expectations.

**Notable Accomplishments:**

- Developed compliance-based Internal Audit program at a Fortune 500 financial services firm
- Implemented FDIC examination preparedness program for a \$2B USD regional bank
- Negotiated early termination of regulator-imposed monitors, saving \$10M USD in monthly fees
- Negotiated regulatory approvals to execute a major acquisition, doubling company revenues
- Achieved preferred vendor certifications from 3 large financial services vendor partners, result: +50% in revenues
- Oversaw 'bad bank' asset disposals, returning \$300M+ USD in capital to core banking entity during mortgage crisis

- Managed valuation and transition strategies for 2 major transactions related to the sale of ABN Amro to a consortium in 2007, participating in negotiations that resulted in a \$75M USD premium paid for mortgage operations
- Created proprietary technology solution to analyze loan-level transactions and corresponding hedge to calculate interest rate risk scenarios and daily ASC 815 (FAS 133) hedge accounting entries
- Launched full-service banking services for a highly-capitalized international FinTech which offers alternative financial products to an underserved segment of the global economy

**Specialties:**

- Large-scale technology solutions
- Regulatory relationship management
- Compliance remediation
- Corporate governance
- Risk and compliance management systems optimization
- Third-party outsourcing strategies
- FinTech / start-up advisory

**Education:**

Michael is a graduate of the ABA Stonier Graduate School of Banking at the University of Pennsylvania Wharton School. He also holds a B.A. in History and Economics from Knox College.

**Hobbies / Interests:**

- Cycling / Running
- Proprietor of Reynoso Family Vineyards, Cloverdale, CA
- Being 'Basketball-dad' to two boys